Fiscal Estimate - 2011 Session

X	Original		Updated	Co	orrected		Supplemental				
LRB	Number	11-2076/1		Introduc	ction Numbe	r A	B-0129				
Description Creation of the Wisconsin Venture Capital Authority, creation of the badger jobs fund and the jobs now fund certification program, both of which are to be administered by the Wisconsin Venture Capital Authority, making an appropriation, and providing a penalty											
Fiscal	Effect										
Local:		Existing ions Existing ions w Appropriatio vernment Costs	Revenu Decrea Revenu ns	se Existing	to absorb Decrease 5.Types of I	withing withing with the wind with the	- May be possible in agency's budget No				
	Permiss 2. Decreas	ive Mandato se Costs		sive Manda se Revenue	tory Town	s [ties [ol [Village Cities Others WTCS Districts				
Fund Sources Affected Ch. 20 Appropriations											
☐ GI	PR 🗍 FED	PRO [PRS SI	EG 🔲 SEGS	5						
Agend	y/Prepared I	Ву	А	uthorized Sig	nature		Date				
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Fiscal Estimate Narratives DOA 5/26/2011

LRB Number	11-2076/1	Introduction Number	AB-0129	Estimate Type	Original				
Description									
		Capital Authority, creat							
certification program, both of which are to be administered by the Wisconsin Venture Capital Authority,									
making an app	propriation, and prov	iding a penalty							

Assumptions Used in Arriving at Fiscal Estimate

If enacted, the bill creates the Wisconsin Venture Capital Authority. The authority would oversee programs related to venture capital investments in Wisconsin business.

The bill creates an authority governed by a board of directors. The board of directors consists of the chief executive office of the Wisconsin Economic Development Corporation and various others appointed by the governor and the speakers of the Senate and the Assembly.

The secretary of the Department of Administration may be called upon, in coordination with the secretary of the Department of Commerce and the authority, to administer chapter 239 of the statutes as enumerated in the bill, until the initial appointments by the governor are made. This work can be absorbed by the agency, so there is no fiscal effect on DOA.

Long-Range Fiscal Implications

Unknown